

2016-17 State and Federal Budgets WACOSS BUDGET FACT SHEET

Key Budget Assumptions and Forecasts

Australian Economic Indicators – Federal Budget

| | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
|--|---------|---------|---------|---------|---------|
| Real Gross Domestic Product (%) | 2.5 | 2.5 | 3 | 3 | 3 |
| Net debt (\$B) | 285.7 | 326 | 346.8 | 356.4 | 355.1 |
| Deficit (\$B) | 39.9 | 37.1 | 26.1 | 15.4 | 6 |
| Unemployment (%) | 5.75 | 5.5 | 5.5 | 5.5 | 5.5 |
| Wage Price Index (%) | 2.25 | 2.5 | 2.75 | 3.25 | 3.5 |
| Consumer Price Index (%) | 1.25 | 2 | 2.25 | 2.5 | 2.5 |

WA Economic Indicators – State Budget

| | 2015/16 | 2016/17 | 2017/18 | 2018/19 | 2019/20 |
|--|---------|---------|---------|---------|---------|
| Real Gross State Product (%) | 1.0 | 1.25 | 2.5 | 2.5 | 3 |
| Net debt (\$B) | 14.347 | 20.393 | 24.434 | 25.862 | 25.429 |
| Deficit (\$B) | 2.833 | 4.237 | 2.091 | 0.426 | -0.923 |
| Unemployment (%) | 6.25 | 6.75 | 6.5 | 6.25 | 5.75 |
| Wage Price Index (%) | 1.75 | 1.75 | 2.25 | 2.75 | 3.25 |
| Consumer Price Index (%) | 1.25 | 1.75 | 2.25 | 2.5 | 2.5 |
| NGO Indexation Rate (%) | 1.9 | 1.75 | 2.25 | 2.5 | 2.5 |
| Iron Ore Price (\$US/tonne CFR) | 50.9 | 47.7 | 49.2 | 51.6 | 54.0 |