



Payday loans & Buy Now Pay Later : it's a DEBT TRAP

Take control of your financial future and be informed of the RISKS of fast credit

WARNING PAYDAY LOANS

Payday loans come with extremely high fees. Maximum fees for a loan of up to \$2,000 include a one-off establishment fee of 20% and a monthly fee of 4% of what you borrowed!!

If you borrow \$1,500, you could end up repaying \$2,520!

WARNING BUY NOW PAY LATER

afterpay

zipPay

Late fees may sound low, but they can be very high relative to the value of your purchases, far higher in fact, than interest on a credit card! Don't turn Afterpay into After-Payn & Zip up your wallet to avoid big fees!



DON'T GET TRAPPED IN DEBT FOR CHRISTMAS. YOU COULD BE PAYING FEES AND CHARGES AND INTEREST LONG INTO THE NEW YEAR. YOU MAY NEVER ESCAPE!

For legal help contact:
Consumer Credit Legal Service (WA) Inc.
CCLSWA@CCLSWA.org.au
www.cclswa.org.au
Advice Line : (08) 9221 7066

For financial help:
Financial Counsellors Association of WA Inc.
financialcounsellors.org
Debt Helpline : 1800 007 007